

## NRS Group

“

*We found the ArchOver team to be very professional and helpful. It makes a huge difference when the people you are dealing with are happy ... to discuss the situation openly and in a constructive fashion.*

# ArchOver loans offer NRS Group the freedom and confidence to proceed with expansion plans

**NRS Group has steadily built a diverse portfolio of blue-chip UK clients including Scottish Power, Lidl, SSE, the NHS and a large number of local authorities – all with repeated business.**

The major contracts undertaken for these large clients created a high demand for working capital, the funding for which was previously provided by invoice financing facilities based on individual invoices. This proved both expensive and inflexible because the size of the facility was constantly changing, so the company explored various alternatives, including inviting its own bank to offer a solution.

“The offer of a facility from our bank was totally inadequate”, said NRS Group’s Finance Manager, Vicente Fernandez. “What the banks offered was simply not enough for the needs of our rapidly growing business, and the fluctuating credit limit on our invoice financing facility was a source of continual frustration, which gave us no certainty for the future. We had to look elsewhere.”

“We were introduced to ArchOver by Funding Options”, he explained. “It was very clear from the outset what our requirements were. Due to the size of the facility, the negotiations and paperwork took time to complete and we were able to agree the fixed line of credit from ArchOver that we were seeking. This has given us the freedom and confidence to proceed with our expansion plans.”

“We found the ArchOver team to be very professional and helpful. It makes a huge difference when the people you are dealing with are happy to come to the phone to discuss the situation openly and in a constructive fashion.”

### How the money was used

The fixed term facility from ArchOver has enabled NRS Group to tender for larger contracts, Fernandez explained.

He added, “We have also been able to maintain access to a highly skilled workforce, which can vary up to 150 depending on the nature of the contracts”.

### The future

“We are very excited and optimistic about the future – our growth in the UK has been phenomenal”, said Fernandez. “We are very pleased how all the sectors we are in are performing at the moment and the future looks promising.”

“We already have an order book of £25m for the current financial year so are confident that we will meet our target of £30m turnover for the full year.”



[archover.com](https://www.archover.com)  
020 3021 8100  
[commercial@archover.com](mailto:commercial@archover.com)

ArchOver is authorised and regulated by the Financial Conduct Authority under registration number 723755 and is not covered by the Financial Services Compensation Scheme. Your capital is at risk. Figures accurate at date of publication.

ArchOver supports the environment by using FSC-approved sustainably sourced paper, and vegetable-based inks and laminates

