

# New Lender Reward Programme – Terms & Conditions

The ArchOver New Lender Reward Programme allows ArchOver to invite a ‘New Lender’\* to the platform via a Lender Code. The New Lender is provided with a campaign specific Lender Code, and they must input the Lender Code at the time of registration in the relevant Lender Code field.

Following registration and account activation, the New Lender must pledge and fully participate in platform loans with a minimum of £5,000 within the Qualifying Period (90 days) of the date the New Lender’s registration/account activation happened. The £5,000 can be an individual or cumulative total. Any participation withdrawal within the 14-day cooling off period will not count towards the £5,000.

Once the New Lender’s participation value reaches the £5,000 criteria then the New Lender will be eligible to receive a one-off Reward Payment of £75 from ArchOver. This payment will be made directly to the bank account provided at the time of registration. The one-off payment is capped at £75.

## **Terms:**

The New Lender using the code confirms that they are happy for their name and user account to be used for future communications and be linked in relation to The ArchOver New Lender Reward Programme.

The New Lender on using the Lender Code acknowledge that they are aware of the Reward Fee that they will potentially receive.

The ArchOver New Lender Reward Programme can be withdrawn at any time and the Qualifying Period can be altered at the discretion of ArchOver at any time. Any New Lenders registered prior to any withdrawal of the scheme will still be eligible up to three months after the withdrawal.

## **Definition of a New Lender:**

An individual or organisation that has not previously registered to lend with ArchOver.