

Lender Referral Scheme – Terms & Conditions

The ArchOver Lender Referral Programme allows a 'Registered Lender' to recommend a 'New Lender'* to the platform. To be eligible, the Registered Lender must have activated their ArchOver account. Every eligible Registered Lender is allocated a unique referral code generated by ArchOver, which can be found on the 'Invite & Earn' section of the Lender Dashboard.

The Registered Lender must provide their unique 'Referral Code' to the New Lender and the New Lender must input the Referral Code at the time of registration in the relevant Referral Code field.

Where a New Lender is referred by more than one Registered Lender, the Registered Lender's Referral Code which is entered first by the New Lender will be eligible to receive the Referral Fee (subject to the rules of the scheme). ArchOver's decision with regards to which parties receive a Referral Fee are final.

Following registration and account activation, the New Lender must pledge and fully participate in platform loans with a minimum of £5,000 within the Qualifying Period (90 days) of the date the New Lender's registration/account activation happened. The £5,000 can be an individual or cumulative total. Any participation withdrawal within the 14-day cooling off period will not count towards the £5,000.

Once the New lender's participation value reaches the £5,000 criteria then the Registered Lender and New Lender will be eligible to receive a one-off Referral Payment of £75 from ArchOver. This payment will be made directly to the bank account registered on the platform. The one-off payment is capped at £75 regardless of the amount pledged.

There is no limit on the number of New Lenders that can be referred by Registered Lenders.

Terms:

Both Registered Lenders receiving and sharing the Referral Code and the New Lender using the code confirm that they are happy for their names and user accounts to be used for future communications and be linked in relation to The ArchOver Lender Referrals programme.

The Registered Lender and New Lender on sharing / using the Referral Code acknowledge that they are aware of the Referral Fee each of them will potentially receive. By using the Referral Code, each Lender gives consent to the payment of the Referral Fee to the other.

The ArchOver Lender Referrals Programme can be withdrawn at any time and the Qualifying Period can be altered at the discretion of ArchOver at any time. Any Lender Referrals that have taken place prior to any withdrawal of the scheme will still be eligible up to three months after the withdrawal.

Definition of a New Lender:

An individual or organisation that has not previously registered to lend with ArchOver.

Exemptions:

- Individual Lenders will not qualify for the Referral Scheme if they refer an organisation where they are the principal and/or majority shareholder in that business
- Immediate family members (spouse or children over 18) are accepted for the Scheme where those individuals referred operate a separate bank account and email address
- Where ArchOver believes the ultimate beneficiary of both the Lender and Referrer payments are the same individual, at ArchOver's sole discretion, they will be excluded from the Scheme